



July 9, 2013

July 2013: Policy by the Numbers

The key number last week was 322,000. According to the June jobs report, people employed part-time for economic reasons spiked by 322,000 jobs last month. This came on the heels of the Obama administration recognizing the health care law's employer mandate needed to be delayed. Other recent numbers also have major policy implications.

Health Care Law

Section 1513 of the health care law said the employer mandate "shall apply" beginning 2014

Lack of income verification for Obamacare subsidies could result in as much as **\$250 billion in improper payments** over 10 years (WSJ)

UnitedHealth and Aetna exit individual market in California, affecting **58,000 policyholders**.

Budget

Total FY 2014-23 deficits will be **\$532 billion** higher than projected (OMB Mid-Session Review)

Appropriations

Budget Control Act discretionary spending caps for FY14 total **\$967 billion**

Egypt

Obama request for U.S. assistance to Egypt for FY14 is **\$1.56 billion**

Waste

State Department spent **\$630,000** on Facebook 'likes'

Economy

June 2013 unemployment and underemployment (U-6) rate is **14.3 percent**, half a percent higher than last month

There are over **8 million** part-time workers in America who want full-time work (BLS)

Revised Q1 GDP is down to **1.8 percent** (Commerce Dept.)

U.S. trade deficit is on pace to reach **-\$501.2 billion** in 2013 (Commerce Dept.)