

July 27, 2012

## Worst Recovery In History

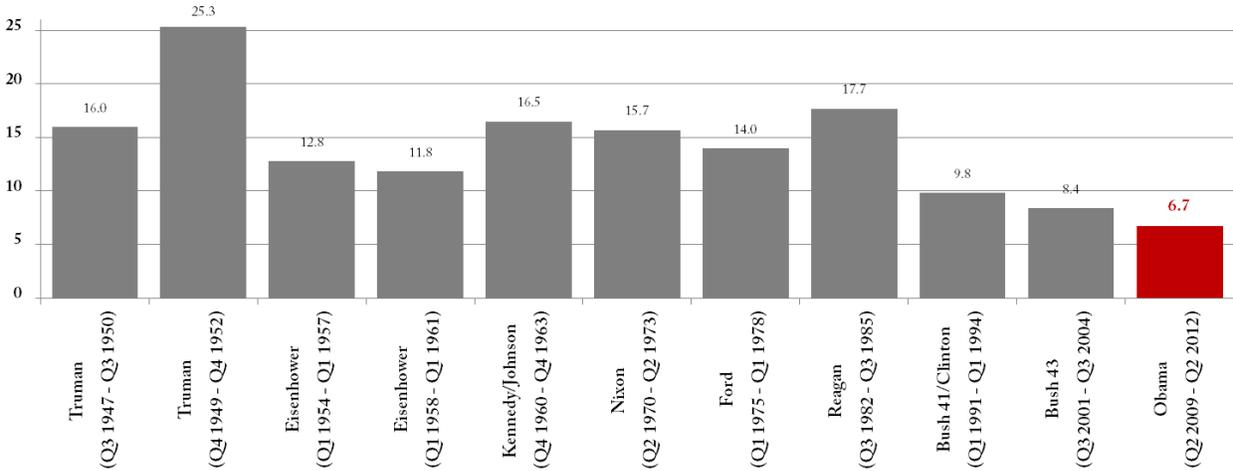
Today the Bureau of Economic Analysis [announced](#) that second quarter GDP grew at an annualized rate of 1.5 percent. This news confirms again that this is the worst economic recovery in history.

Real GDP Growth Under President Obama													
2009				2010				2011				2012	
Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
-6.7	-0.7	1.7	3.8	3.9	3.8	2.5	2.3	0.4	1.3	1.8	3	2.0	1.5

Source: Bureau of Economic Analysis

The chart below shows the history of U.S. economic recoveries in simple terms -- how much inflation-adjusted GDP grew in the 12 quarters following recessions since World War II. President Obama has led the worst U.S. economic recovery since we began calculating quarterly economic data.

### Overall Real GDP Growth in 12 Quarters Following a Recession



(For each time period, the last quarter of negative growth is listed first)

Source: Bureau of Economic Analysis ([tables](#) 1.1.6 and 1.1.6A-D), RPC staff calculations.